

NORTHEAST CARPENTERS ANNUITY FUND (FORMERLY NEW JERSEY CARPENTERS ANNUITY FUND)

SCHEDULE OF INTEREST BEARING CASH

DECEMBER 31, 2016

EIN 22-2406812, PLAN NO. 002

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION INTEREST BEARING CASH		(d) COST	(e) CURRENT VALUE
	INTEREST RATE	MATURITY DATE		
RADIUS BANK	VARIABLE	DEMAND	\$ 4,185,019	\$ 4,185,019
ENTRUST CAPITAL DIVERSIFIED FUND QP LTD. - INTEREST BEARING CASH			2,285,868	2,285,868
ENTRUST SPECIAL OPPORTUNITIES FUND III LTD - INTEREST BEARING CASH			1,677,636	1,677,636
FIRST EAGLE GLOBAL VALUE FUND LP - INTEREST BEARING CASH			16,514,567	16,514,567
GROSVENOR OPPORTUNISTIC CREDIT FUND IV LTD. - INTEREST BEARING CASH			556,451	556,451
GROSVENOR OPPORTUNISTIC CREDIT FUND III LTD. - INTEREST BEARING CASH			1,787,474	1,787,474
GROSVENOR OPPORTUNISTIC CREDIT FUND LTD. - INTEREST BEARING CASH			35,283	35,283
PENN INSTITUTIONAL LOAN COMMON MASTER FUND L.P. - INTEREST BEARING CASH			787,224	787,224
CORBIN ERISA OPPORTUNITY FUND L.P. - INTEREST BEARING CASH			249,959	249,959
			<u>\$ 28,079,481</u>	<u>\$ 28,079,481</u>

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

NORTHEAST CARPENTERS ANNUITY FUND (FORMERLY NEW JERSEY CARPENTERS ANNUITY FUND)

SCHEDULE OF U.S. GOVERNMENT SECURITIES

DECEMBER 31, 2016

EIN 22-2406812, PLAN NO. 002

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION U.S. GOVERNMENT SECURITIES			(d)	(e)
	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
FEDERAL HOME LN MTG CORP	0.88%	03/07/2018	\$ 1,694,000	\$ 1,694,999	\$ 1,691,798
FEDERAL HOME LN MTG CORP	0.75%	04/09/2018	3,107,000	3,103,994	3,095,535
U S TREASURY NOTE	0.88%	10/15/2018	1,330,272	1,326,639	1,323,834
U S TREASURY NOTE	1.25%	01/31/2020	5,744,000	5,782,663	5,701,839
U S TREASURY NOTE	1.75%	10/31/2020	2,543,000	2,574,436	2,548,061
U S TREASURY NOTE	2.63%	11/15/2020	3,641,000	3,790,404	3,763,301
U S TREASURY NOTE	2.13%	01/31/2021	2,870,000	2,948,984	2,908,228
U S TREASURY NOTE	1.25%	03/31/2021	9,038,000	9,047,852	8,829,313
U S TREASURY NOTE	2.13%	08/15/2021	4,273,000	4,433,905	4,313,551
FHLMC MULTICLASS MTG K717 A2	2.99%	09/25/2021	565,000	588,130	584,097
U S TREASURY NOTE	1.13%	09/30/2021	3,365,000	3,249,275	3,245,778
U S TREASURY NOTE	2.00%	12/31/2021	2,110,000	2,117,583	2,117,744
U S TREASURY NOTE	1.88%	08/31/2022	1,155,000	1,190,647	1,141,556
FANNIE MAE CONNECTICUT C02 1M1	1.72%	05/25/2024	363,272	359,341	364,064
FHLMC MULTICLASS MTG 3778 D	3.50%	03/15/2025	333,395	348,463	345,810
U S TREASURY NOTE	1.63%	05/15/2026	2,388,000	2,340,055	2,226,810
FHLMC POOL #78-2558	2.63%	07/01/2035	382,154	383,991	405,828
FNMA POOL #0913253	2.83%	03/01/2037	257,236	267,383	268,771
FNMA GTD REMIC P/T 99-T2 A1	7.50%	01/19/2039	49,731	58,558	55,929
FNMA GTD REMIC P/T 12-28 PT	4.00%	03/25/2042	162,009	169,046	170,074
GNMA GTD REMIC P/T 15-047 AE	2.90%	11/16/2055	285,562	289,781	285,879
CORBIN ERISA OPPORTUNITY FUND L.P. - GOVT			-	47,011	50,225
			<u>\$ 45,656,631</u>	<u>\$ 46,113,140</u>	<u>\$ 45,438,025</u>

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

NORTHEAST CARPENTERS ANNUITY FUND (FORMERLY NEW JERSEY CARPENTERS ANNUITY FUND)

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - PREFERRED

DECEMBER 31, 2016

EIN 22-2406812, PLAN NO. 002

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION CORPORATE DEBT INSTRUMENTS - PREFERRED			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
CAPITAL AUTO RECEIVABLES 2 A1A	0.99%	10/20/2017	\$ 14,723	\$ 14,721	\$ 14,717
PORSCHE INNOVATIVE L 1 A3 144A	1.03%	11/20/2017	9,054	9,052	9,054
BMW VEHICLE LEASE TRUST 2 1 A3	1.24%	12/20/2017	200,026	199,987	200,078
GM FINANCIAL AUTOMO 2A A3 144A	1.22%	01/22/2018	45,359	45,351	45,368
AVIS BUDGET RENTAL C 5A A 144A	3.27%	02/20/2018	33,333	34,342	33,393
FORD CREDIT AUTO OWNER TR D A3	0.67%	04/15/2018	14,175	14,166	14,173
VOLKSWAGEN AUTO LOAN ENHA 2 A3	0.70%	04/20/2018	64,351	64,336	64,289
BANK OF NOVA SCOTIA/THE	1.45%	04/25/2018	375,000	370,886	373,935
AVIS BUDGET RENTAL C 2A A 144A	2.80%	05/20/2018	201,667	206,596	202,243
CARMAX AUTO OWNER TRUST 2 A2A	0.82%	06/15/2018	6,525	6,524	6,523
CARMAX AUTO OWNER TRUST 2 4 A3	0.80%	07/16/2018	37,102	37,097	37,090
CAPITAL AUTO RECEIVABLES 2 A2	1.39%	09/20/2018	117,000	116,988	117,070
AMERICAN HONDA FINANCE CORP	2.13%	10/10/2018	245,000	244,179	246,916
ALLY AUTO RECEIVABLES TRU 1 A3	0.97%	10/15/2018	274,286	273,997	274,196
HONDA AUTO RECEIVABLES 20 1 A3	1.05%	10/15/2018	578,810	578,064	578,474
SHELL INTERNATIONAL FINANCE BV	2.00%	11/15/2018	205,000	206,429	206,371
CALIFORNIA REPUBLIC AUTO 4 A3	1.27%	01/15/2019	40,656	40,650	40,667
CHASE ISSUANCE TRUST A1 A1	1.15%	01/15/2019	948,000	949,111	948,000
FORD CREDIT FLOORPLAN MAS 1 A1	1.20%	02/15/2019	758,000	757,260	758,038
APPLE INC	1.70%	02/22/2019	290,000	290,769	290,548
FIFTH THIRD AUTO TRUST 20 3 A3	0.96%	03/15/2019	76,322	76,318	76,267
ALLY AUTO RECEIVABLES TRU 2 A3	1.25%	04/15/2019	85,418	85,403	85,452
HONDA AUTO RECEIVABLES 20 4 A2	1.04%	04/18/2019	186,000	185,995	185,555
HONDA AUTO RECEIVABLES 20 3 A3	1.27%	04/18/2019	910,000	910,782	909,709
CITIBANK CREDIT CARD ISS A4 A4	1.23%	04/24/2019	994,000	995,553	994,398
US BANCORP	2.20%	04/25/2019	285,000	285,113	287,434
SANTANDER DRIVE AUTO RECEI 4 B	1.82%	05/15/2019	323,862	324,305	324,150
CARMAX AUTO OWNER TRUST 2 4 A4	1.28%	05/15/2019	910,000	907,725	910,300
DRIVE AUTO RECEIVABL BA B 144A	2.12%	06/17/2019	31,787	31,784	31,821
ALLY MASTER OWNER TRUST 4 A2	1.43%	06/17/2019	315,000	314,922	315,186
CAPITAL AUTO RECEIVABLES 1 A3	1.61%	06/20/2019	150,000	149,930	150,306
CARMAX AUTO OWNER TRUST 2 3 A2	1.17%	08/15/2019	194,000	193,984	193,882
FORD CREDIT FLOORPLAN MAS 4 A1	1.40%	08/15/2019	565,000	564,007	565,390
FORD CREDIT AUTO OWNER T C A2A	1.04%	09/15/2019	191,000	190,985	190,589
FORD CREDIT AUTO OWNER TR A A3	1.28%	09/15/2019	369,964	370,243	370,112
CALIFORNIA ST	6.20%	10/01/2019	365,000	446,324	407,095
AMERICREDIT AUTOMOBILE RE 1 A3	1.26%	11/08/2019	610,280	607,944	610,274
CNH EQUIPMENT TRUST 2014- C A3	1.05%	11/15/2019	374,397	373,212	374,045
MERCEDES-BENZ AUTO RECEIV 1 A3	1.34%	12/16/2019	570,000	571,425	569,818
HONDA AUTO RECEIVABLES 20 1 A3	1.22%	12/18/2019	395,000	394,944	394,088
CAPITAL ONE MULTI-ASSET A2 A2	1.26%	01/15/2020	110,000	110,103	110,062
CALIFORNIA REPUBLIC 4 A3 144A	2.04%	01/15/2020	125,000	125,332	125,788
CISCO SYSTEMS INC	4.45%	01/15/2020	270,000	289,994	289,370
CHASE ISSUANCE TRUST A2 A2	1.59%	02/18/2020	100,000	100,660	100,285
MEDTRONIC INC	2.50%	03/15/2020	290,000	294,826	293,245
TOYOTA AUTO RECEIVABLES 2 A A3	1.25%	03/16/2020	600,000	599,966	598,806
AMERICREDIT AUTOMOBILE R 4 A2A	1.34%	04/08/2020	112,000	111,993	111,946
CITIBANK CREDIT CARD ISS A8 A8	1.73%	04/09/2020	560,000	566,059	562,145
AMERICAN EXPRESS CREDIT AC 3 A	1.49%	04/15/2020	274,000	275,081	274,622
TCF AUTO RECEIVABLE 2A A3 144A	2.06%	04/15/2020	724,000	724,594	727,801
ALLY MASTER OWNER TRUST 3 A	1.63%	05/15/2020	438,000	438,907	437,470

NORTHEAST CARPENTERS ANNUITY FUND (FORMERLY NEW JERSEY CARPENTERS ANNUITY FUND)

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - PREFERRED

DECEMBER 31, 2016

EIN 22-2406812, PLAN NO. 002

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION CORPORATE DEBT INSTRUMENTS - PREFERRED			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
EUROPEAN INVESTMENT BANK	1.38%	06/15/2020	890,000	892,857	873,108
CAPITAL AUTO RECEIVABLES 2 A3	1.46%	06/22/2020	96,000	95,992	95,603
FLORIDA ST HURRICANE CATASTROP	3.00%	07/01/2020	285,000	291,356	291,823
AVIS BUDGET RENTAL C 1A A 144A	2.46%	07/20/2020	199,000	200,881	198,520
LEAF RECEIVABLES FUN 1 A4 144A	2.03%	08/17/2020	130,000	129,974	130,026
GE CAPITAL INTERNATIONAL FUNDI	2.34%	11/15/2020	621,000	593,139	620,702
HUNTINGTON AUTO TRUST 1 A3	1.59%	11/16/2020	220,000	219,988	219,549
CARMAX AUTO OWNER TRUST 20 4 C	2.44%	11/16/2020	228,000	230,859	228,816
HONDA AUTO RECEIVABLES 20 4 A3	1.21%	12/18/2020	485,000	484,969	481,130
CALIFORNIA REPUBLIC AUTO 2 A4	1.75%	01/15/2021	297,000	296,984	296,961
CAPITAL AUTO RECEIVABLES 2 A4	1.63%	01/20/2021	51,000	50,989	50,453
GENERAL ELECTRIC CO	5.30%	02/11/2021	215,000	238,745	238,448
FORD CREDIT FLOORPLAN MAS 1 A1	1.76%	02/15/2021	952,000	951,737	949,525
WORLD FINANCIAL NETWORK CR C A	1.26%	03/15/2021	676,000	675,762	676,412
SANTANDER DRIVE AUTO RECEI 4 C	2.97%	03/15/2021	986,000	993,703	995,466
NEXTGEAR FLOORPLAN 1A A2 144A	2.74%	04/15/2021	183,000	182,957	183,979
SANTANDER DRIVE AUTO RECEI 1 C	2.57%	04/15/2021	595,000	601,430	600,254
CARMAX AUTO OWNER TRUST 2 3 A3	1.39%	05/17/2021	145,000	144,978	144,040
CALIFORNIA REPUBLIC AUTO 3 A4	2.13%	05/17/2021	187,000	186,991	187,913
CALIFORNIA REPUBLIC AUTO R 2 B	2.53%	06/15/2021	463,000	453,197	458,847
CHASE ISSUANCE TRUST A2 A	1.37%	06/15/2021	575,000	576,887	569,457
DISCOVER CARD EXECUTION A1 A1	1.64%	07/15/2021	416,000	415,900	415,904
DELL EQUIPMENT FINAN 1 A3 144A	1.65%	07/22/2021	100,000	99,997	99,931
CHRYSLER CAPITAL AUT BA D 144A	3.44%	08/16/2021	94,000	95,854	95,180
PFS FINANCING CORP BA A 144A	1.87%	10/15/2021	100,000	99,998	99,000
DRIVE AUTO RECEIVABL DA C 144A	3.38%	11/15/2021	130,000	129,993	132,126
CITIBANK CREDIT CARD ISS A1 A1	1.75%	11/19/2021	605,000	604,968	602,338
MORTGAGE-LINKED AMORTIZI 1 A10	2.06%	01/15/2022	106,711	107,578	107,729
CARMAX AUTO OWNER TRUST 2 3 A4	1.60%	01/18/2022	144,000	143,975	142,020
FORD CREDIT AUTO OWNER TRU C B	1.73%	03/15/2022	91,000	90,979	89,817
CNH EQUIPMENT TRUST 2015- B A4	1.89%	04/15/2022	90,000	89,998	90,151
CHASE ISSUANCE TRUST A4 A4	1.84%	04/15/2022	585,000	581,021	582,151
CAPITAL ONE MULTI-ASSET A3 A3	1.34%	04/15/2022	885,000	884,994	875,203
GENERAL ELECTRIC CO	2.70%	10/09/2022	310,000	325,486	309,944
DISCOVER CARD EXECUTION N A2 A	1.90%	10/17/2022	380,000	386,427	378,389
DIGNITY HEALTH	3.13%	11/01/2022	145,000	141,408	142,235
DUKE ENERGY CAROLINAS LLC	2.50%	03/15/2023	315,000	326,617	312,200
FORD CREDIT AUTO OWNER TRU C C	1.93%	04/15/2023	57,000	56,990	56,022
SCHLUMBERGER INVESTMENT SA	3.65%	12/01/2023	240,000	246,694	251,395
GEORGIA-PACIFIC LLC	8.00%	01/15/2024	297,000	387,505	379,079
SYNCHRONY CREDIT CARD MAST 2 B	2.55%	05/15/2024	134,000	136,387	136,387
INTERCONTINENTAL EXCHANGE INC	3.75%	12/01/2025	195,000	199,226	200,277
SCHLUMBERGER HLDS CORP 144A	4.00%	12/21/2025	111,000	110,928	116,327
EXXON MOBIL CORP	3.04%	03/01/2026	290,000	292,364	289,609
ONEMAIN FINANCIAL IS 1A A 144A	3.19%	03/18/2026	348,000	352,187	350,471
ENTERGY LOUISIANA LLC	2.40%	10/01/2026	305,000	303,671	284,605
DIAMOND RESORTS OWNER 1 A 144A	3.08%	11/20/2028	96,809	96,808	96,808
ONEMAIN FINANCIAL IS 1A A 144A	3.66%	02/20/2029	55,000	54,986	55,605
COMMERCIAL MORTGA LTRT A2 144A	3.40%	10/05/2030	194,000	199,290	193,816
RENAISSANCE HOME EQUITY LO 3 A	1.27%	12/25/2033	127,338	127,670	118,953
MERRILL LYNCH MORTGAGE A1 2A1	3.13%	02/25/2034	64,069	63,278	64,186

NORTHEAST CARPENTERS ANNUITY FUND (FORMERLY NEW JERSEY CARPENTERS ANNUITY FUND)

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - PREFERRED

DECEMBER 31, 2016

EIN 22-2406812, PLAN NO. 002

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION CORPORATE DEBT INSTRUMENTS - PREFERRED			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
HUDSONS BAY SIMO HB10 A10 144A	4.15%	08/05/2034	100,000	103,500	103,294
AMAZON.COM INC	4.80%	12/05/2034	571,000	609,825	628,477
MID-STATE CAPITAL CORP 200 1 A	5.75%	01/15/2040	9,636	9,670	10,314
MID-STATE CAPITAL COR 1 A 144A	5.79%	10/15/2040	68,576	65,869	73,148
SEQUOIA MORTGAGE TRUST 4 A3	2.07%	09/25/2042	82,792	82,792	79,390
BANC OF AMERICA COMMERCIA 3 A4	5.89%	07/10/2044	3,663	3,682	3,658
WACHOVIA BANK COMMERCIA C27 AM	5.80%	07/15/2045	50,237	52,011	50,193
WELLS FARGO COMMERCIAL LC12 B	4.30%	07/15/2046	150,000	157,107	158,712
MORGAN STANLEY B C19 LNC1 144A	3.99%	12/15/2046	191,000	187,583	191,718
COMMERCIAL MORTGAGE PA CR14 A2	3.15%	02/10/2047	585,000	602,930	594,231
JPMBB COMMERCIAL MORTGA C19 AS	4.24%	04/15/2047	110,000	116,153	116,444
JPMBB COMMERCIAL MORTGA C19 A2	3.05%	04/15/2047	550,000	572,323	563,057
JPMBB COMMERCIAL MORTGA C25 AS	4.07%	11/15/2047	266,000	277,326	278,127
CITIGROUP COMMERCIAL GC36 D 144A	2.85%	02/10/2049	340,000	202,541	231,856
GS MORTGAGE SECURITIES GS3 A4	2.85%	10/10/2049	420,000	432,573	408,089
COMM 2007-C9 MORTGAGE TR C9 A4	5.79%	12/10/2049	231,645	248,195	233,517
COMM 2015-PC1 MORTGAGE T PC1 B	4.44%	07/10/2050	40,000	40,166	39,429
COMM 2015-PC1 MORTGAGE PC1 AM	4.29%	07/10/2050	100,000	102,992	103,212
GENERAL ELECTRIC CO	6.38%	11/15/2067	375,000	375,000	377,344
			<u>\$ 35,697,573</u>	<u>\$ 35,968,708</u>	<u>\$ 35,841,654</u>

NORTHEAST CARPENTERS ANNUITY FUND (FORMERLY NEW JERSEY CARPENTERS ANNUITY FUND)

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - OTHER

DECEMBER 31, 2016

EIN 22-2406812, PLAN NO. 002

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE	(b)	(c) - DESCRIPTION			(d)	(e)
ISSUER		CORPORATE DEBT INSTRUMENTS - OTHER			CURRENT	
		INTEREST	MATURITY	PAR OR	COST	VALUE
		RATE	DATE	MATURITY		
				VALUE		
	ENBRIDGE INC	5.60%	04/01/2017	\$ 271,000	\$ 302,038	\$ 273,783
	CLEVELAND ELECTRIC ILLUMINATIN	7.88%	11/01/2017	273,000	299,628	287,139
	POTASH CORP OF SASKATCHEWAN IN	3.25%	12/01/2017	234,000	237,934	237,051
	NATIONAL OILWELL VARCO INC	1.35%	12/01/2017	339,000	330,562	337,678
	CONOCOPHILLIPS CO	1.05%	12/15/2017	285,000	284,347	283,544
	TECO FINANCE INC	1.61%	04/10/2018	125,000	122,714	124,881
	GTE CORP	6.84%	04/15/2018	100,000	117,317	105,849
	BRANDYWINE OPERATING PARTNERSH	4.95%	04/15/2018	300,000	325,239	310,119
	PUBLIC SERVICE CO OF NEW MEXIC	7.95%	05/15/2018	125,000	151,865	134,944
	HYUNDAI CAPITAL AMERICA 144A	2.88%	08/09/2018	215,000	218,363	217,503
	SANTANDER HOLDINGS USA INC	3.45%	08/27/2018	220,000	224,589	223,331
	PSEG POWER LLC	2.45%	11/15/2018	340,000	340,479	342,390
	METROPOLITAN EDISON CO	7.70%	01/15/2019	150,000	184,892	165,056
	COMMONWEALTH EDISON CO	2.15%	01/15/2019	230,000	231,428	230,828
	TRINIDAD DRILLING LTD 144A	7.88%	01/15/2019	260,000	240,253	259,350
	TRANSCANADA PIPELINES LTD	7.13%	01/15/2019	364,000	422,564	399,515
	TIME WARNER CABLE LLC	8.75%	02/14/2019	192,000	235,997	216,372
	ENBRIDGE ENERGY PARTNERS LP	9.88%	03/01/2019	306,000	400,700	347,781
	VALERO ENERGY CORP	9.38%	03/15/2019	170,000	202,013	195,772
	ENERGY TRANSFER PARTNERS LP	9.70%	03/15/2019	300,000	376,431	344,334
	INDIANA MICHIGAN POWER CO	7.00%	03/15/2019	580,000	661,500	639,195
	INTERNATIONAL LEASE FINANCE CO	5.88%	04/01/2019	261,000	282,859	277,177
	WELLTOWER INC	4.13%	04/01/2019	600,000	633,272	622,932
	ASCENTIUUM EQUIPMENT 2A A2 144A	1.46%	04/10/2019	70,000	69,998	69,852
	ENERGY TRANSFER PARTNERS LP	9.00%	04/15/2019	200,000	263,920	227,570
	WILLIAM LYON HOMES INC	5.75%	04/15/2019	270,000	270,000	272,700
	SESI LLC	6.38%	05/01/2019	415,000	392,481	415,000
	NATIONAL CITY CORP	6.88%	05/15/2019	90,000	107,996	99,062
	AMERICAN TOWER CORP	7.25%	05/15/2019	125,000	147,188	137,325
	RYDER SYSTEM INC	2.55%	06/01/2019	225,000	225,421	226,694
	YARA INTERNATIONAL ASA 144A	7.88%	06/11/2019	275,000	328,776	307,472
	DOMINION RESOURCES INC/VA	5.20%	08/15/2019	225,000	246,022	241,875
	FAIRPOINT COMMUNICATIONS 144A	8.75%	08/15/2019	740,000	778,850	772,375
	INTERNATIONAL BANK FOR RECONST	0.88%	08/15/2019	745,000	740,962	729,184
	WILLIS NORTH AMERICA INC	7.00%	09/29/2019	215,000	241,016	239,207
	KIMCO REALTY CORP	6.88%	10/01/2019	111,000	127,808	124,343
	GAMESTOP CORP 144A	5.50%	10/01/2019	220,000	219,450	225,225
	CARMAX AUTO OWNER TRUST 2 4 A2	1.21%	11/15/2019	95,000	94,995	94,812
	SANTANDER DRIVE AUTO RECE 3 A2	1.34%	11/15/2019	124,000	123,995	124,029
	TARGA RESOURCES PARTNERS LP /	4.13%	11/15/2019	180,000	170,100	182,250
	DIGITAL REALTY TRUST LP	5.88%	02/01/2020	200,000	221,298	217,976
	KINDER MORGAN ENERGY PARTNERS	6.85%	02/15/2020	425,000	496,511	473,777
	SPRINT COMMUNICATIONS INC 144A	7.00%	03/01/2020	170,000	167,344	184,450
	TECO FINANCE INC	5.15%	03/15/2020	100,000	109,204	106,191
	DCP MIDSTREAM OPERATING L 144A	5.35%	03/15/2020	155,000	153,050	160,813
	SL GREEN REALTY CORP	7.75%	03/15/2020	243,000	288,320	274,332
	CLEAR CHANNEL WORLDWIDE HOLDIN	7.63%	03/15/2020	705,000	687,299	704,556
	VALEANT PHARMACEUTICALS I 144A	5.38%	03/15/2020	960,000	799,006	811,200
	CBS CORP	5.75%	04/15/2020	255,000	290,075	281,479
	FRONTIER COMMUNICATIONS CORP	8.50%	04/15/2020	525,000	583,488	551,250
	CIT GROUP INC	5.38%	05/15/2020	240,000	247,838	255,000
	TANGER PROPERTIES LP	6.13%	06/01/2020	64,000	74,433	70,864

NORTHEAST CARPENTERS ANNUITY FUND (FORMERLY NEW JERSEY CARPENTERS ANNUITY FUND)

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - OTHER

DECEMBER 31, 2016

EIN 22-2406812, PLAN NO. 002

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION			(d)	(e)
ISSUER	CORPORATE DEBT INSTRUMENTS - OTHER			COST	CURRENT VALUE
	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE		
KILROY REALTY LP	6.63%	06/01/2020	250,000	262,427	279,553
EARTHLINK HOLDINGS CORP	7.38%	06/01/2020	595,000	603,282	627,725
NORFOLK SOUTHERN RAILWAY CO	9.75%	06/15/2020	125,000	178,735	154,510
SUNOCO LP / SUNOCO FINANCE COR	5.50%	08/01/2020	285,000	277,902	290,700
NUANCE COMMUNICATIONS INC 144A	5.38%	08/15/2020	434,000	431,422	446,478
SPRINT COMMUNICATIONS INC	7.00%	08/15/2020	530,000	559,738	561,858
DDR CORP	7.88%	09/01/2020	318,000	382,391	370,317
CEQUEL COMMUNICATIONS HOL 144A	6.38%	09/15/2020	235,000	243,225	242,050
SEMINOLE TRIBE OF FLORIDA 144A	6.54%	10/01/2020	100,000	106,500	100,500
TENET HEALTHCARE CORP	6.00%	10/01/2020	450,000	458,113	471,375
CARNIVAL CORP	3.95%	10/15/2020	450,000	471,483	474,561
DOW CHEMICAL CO/THE	4.25%	11/15/2020	270,000	291,875	285,952
NEXSTAR BROADCASTING INC	6.88%	11/15/2020	300,000	301,900	310,500
FLY LEASING LTD	6.75%	12/15/2020	285,000	298,538	297,825
TRANSCANADA PIPELINES LTD	9.88%	01/01/2021	475,000	661,105	598,134
TECK RESOURCES LTD	4.50%	01/15/2021	230,000	221,039	231,150
PROGRESS ENERGY INC	4.40%	01/15/2021	270,000	290,055	286,316
HEALTHCARE REALTY TRUST INC	5.75%	01/15/2021	350,000	390,378	384,668
PROLOGIS LP	3.35%	02/01/2021	240,000	242,738	246,970
SABINE PASS LIQUEFACTION LLC	5.63%	02/01/2021	320,000	323,310	342,400
XILINX INC	3.00%	03/15/2021	230,000	228,346	232,880
WESTERN REFINING INC	6.25%	04/01/2021	395,000	400,369	409,813
AIR CANADA 144A	7.75%	04/15/2021	78,000	79,872	87,165
MCDERMOTT INTERNATIONAL I 144A	8.00%	05/01/2021	680,000	643,490	686,800
UNIT CORP	6.63%	05/15/2021	710,000	584,756	688,700
DISH DBS CORP	6.75%	06/01/2021	280,000	275,800	303,800
CENTURYLINK INC	6.45%	06/15/2021	65,000	64,513	68,413
SANTANDER DRIVE AUTO RECEI 3 B	1.89%	06/15/2021	67,000	66,985	66,630
DIAMOND 1 FINANCE CORP / 144A	5.88%	06/15/2021	75,000	75,000	79,795
NISSAN MASTER OWNER TRUST A A2	1.54%	06/15/2021	84,000	83,988	83,468
UNITED STATES STEEL CORP 144A	8.38%	07/01/2021	213,000	235,738	235,478
FRONTIER COMMUNICATIONS CORP	9.25%	07/01/2021	595,000	691,688	624,750
SCOTTRADE FINANCIAL SERVI 144A	6.13%	07/11/2021	200,000	200,677	226,126
CAPITAL ONE FINANCIAL CORP	4.75%	07/15/2021	295,000	317,091	319,066
NAVIENT CORP	6.63%	07/26/2021	210,000	213,675	222,075
CARMAX AUTO OWNER TRUST 2 4 A3	1.40%	08/15/2021	44,000	43,989	43,528
VALEANT PHARMACEUTICALS I 144A	6.75%	08/15/2021	515,000	542,681	427,450
TEGNA INC 144A	4.88%	09/15/2021	240,000	238,800	244,200
SPRINT CORP	7.25%	09/15/2021	420,000	390,425	446,250
ANIXTER INC	5.13%	10/01/2021	195,000	195,000	202,800
KINETIC CONCEPTS INC / KC 144A	9.63%	10/01/2021	335,000	327,038	354,263
NGL ENERGY PARTNERS LP / NGL E	6.88%	10/15/2021	240,000	229,091	245,400
ADT CORP/THE	6.25%	10/15/2021	275,000	268,125	298,375
ENGS COMMERCIAL FIN 1A A2 144A	2.31%	10/22/2021	85,302	85,291	85,225
ANTERO RESOURCES CORP	5.38%	11/01/2021	610,000	566,175	623,725
TEVA PHARMACEUTICAL FINANCE IV	3.65%	11/10/2021	250,000	257,164	253,213
CSC HOLDINGS LLC	6.75%	11/15/2021	120,000	128,400	129,000
QWEST CORP	6.75%	12/01/2021	195,000	208,163	211,575
REALOGY GROUP LLC / REALO 144A	5.25%	12/01/2021	480,000	481,200	492,000
SANTANDER DRIVE AUTO RECEI 5 D	3.65%	12/15/2021	89,000	88,981	91,216
WESCO DISTRIBUTION INC	5.38%	12/15/2021	249,000	250,868	257,093
SESI LLC	7.13%	12/15/2021	385,000	386,090	391,738

NORTHEAST CARPENTERS ANNUITY FUND (FORMERLY NEW JERSEY CARPENTERS ANNUITY FUND)

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - OTHER

DECEMBER 31, 2016

EIN 22-2406812, PLAN NO. 002

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION			(d)	(e)
	CORPORATE DEBT INSTRUMENTS - OTHER				
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
SCIENTIFIC GAMES INTERNAT 144A	7.00%	01/01/2022	205,000	207,259	219,863
ENDO FINANCE LLC 144A	5.75%	01/15/2022	385,000	341,269	339,763
INTERNATIONAL LEASE FINANCE CO	8.63%	01/15/2022	450,000	535,547	540,563
WPX ENERGY INC	6.00%	01/15/2022	525,000	458,863	538,125
GOLDMAN SACHS GROUP INC/THE	5.75%	01/24/2022	402,000	460,203	451,936
NAVIENT CORP	7.25%	01/25/2022	100,000	103,250	105,875
PLATFORM SPECIALTY PRODUC 144A	6.50%	02/01/2022	255,000	242,413	256,913
ENERGY TRANSFER PARTNERS LP	5.20%	02/01/2022	310,000	309,012	331,929
ICAHN ENTERPRISES LP / ICAHN E	5.88%	02/01/2022	445,000	429,981	441,663
NEXSTAR BROADCASTING INC 144A	6.13%	02/15/2022	19,999	20,050	20,699
ENTERPRISE PRODUCTS OPERATING	4.05%	02/15/2022	340,000	348,931	358,421
MEDIACOM LLC / MEDIACOM CAPITA	7.25%	02/15/2022	440,000	478,275	453,200
HCA INC	7.50%	02/15/2022	530,000	599,302	601,550
FMG RESOURCES AUGUST 2006 144A	9.75%	03/01/2022	315,000	335,507	365,422
COGENT COMMUNICATIONS GRO 144A	5.38%	03/01/2022	335,000	335,000	345,888
GRIFFON CORP	5.25%	03/01/2022	605,000	599,600	613,016
CPS AUTO RECEIVABLES B D 144A	6.58%	03/15/2022	100,000	99,670	104,570
MGM RESORTS INTERNATIONAL	7.75%	03/15/2022	360,000	417,600	414,000
OASIS PETROLEUM INC	6.88%	03/15/2022	450,000	411,638	461,250
SABINE PASS LIQUEFACTION LLC	6.25%	03/15/2022	525,000	543,488	574,875
RUBY PIPELINE LLC 144A	6.00%	04/01/2022	125,000	140,790	128,305
GLOBO COMUNICACAO E PARTI 144A	4.88%	04/11/2022	240,000	237,662	239,472
APACHE CORP	3.25%	04/15/2022	90,000	88,288	91,414
TIME INC 144A	5.75%	04/15/2022	225,000	192,938	232,875
RADIO ONE INC 144A	7.38%	04/15/2022	600,000	600,000	594,000
RICE ENERGY INC	6.25%	05/01/2022	240,000	237,557	246,600
ASCENTIUM EQUIPMENT 2A A3 144A	1.65%	05/10/2022	72,000	71,987	71,341
CONOCOPHILLIPS CO	1.81%	05/15/2022	92,000	90,104	91,055
SFR GROUP SA 144A	6.00%	05/15/2022	360,000	351,581	369,450
HERC RENTALS INC 144A	7.50%	06/01/2022	420,000	427,063	442,575
CHRYSLER CAPITAL AUT AA C 144A	3.25%	06/15/2022	34,000	34,340	33,902
CARMAX AUTO OWNER TRUST 2 4 A4	1.60%	06/15/2022	57,000	56,999	55,975
GULF SOUTH PIPELINE CO LP	4.00%	06/15/2022	121,000	122,327	122,571
EXELON GENERATION CO LLC	4.25%	06/15/2022	550,000	554,671	569,283
ENVISION HEALTHCARE CORP 144A	5.13%	07/01/2022	210,000	207,638	209,213
COTT BEVERAGES INC	5.38%	07/01/2022	250,000	233,125	254,375
ADT CORP/THE	3.50%	07/15/2022	155,000	133,300	147,638
WEST CORP 144A	5.38%	07/15/2022	160,000	146,072	154,600
ENVISION HEALTHCARE CORP	5.63%	07/15/2022	310,000	315,008	319,610
NRG ENERGY INC	6.25%	07/15/2022	320,000	329,589	320,800
CARDTRONICS INC	5.13%	08/01/2022	475,000	475,000	478,563
ASCENTIUM EQUIPMENT 2A B 144A	2.50%	09/12/2022	47,000	46,972	46,283
WASTE MANAGEMENT INC	2.90%	09/15/2022	210,000	206,609	211,094
FRONTIER COMMUNICATIONS CORP	10.50%	09/15/2022	255,000	255,600	268,082
CABLEVISION SYSTEMS CORP	5.88%	09/15/2022	593,000	555,169	578,175
DYNEGY INC	7.38%	11/01/2022	390,000	385,242	372,450
ABBVIE INC	3.20%	11/06/2022	215,000	212,368	215,142
CELANESE US HOLDINGS LLC	4.63%	11/15/2022	125,000	136,250	131,693
BLUE RACER MIDSTREAM LLC 144A	6.13%	11/15/2022	375,000	379,163	375,000
CLEAR CHANNEL WORLDWIDE HOLDIN	6.50%	11/15/2022	685,000	716,150	700,413
ANTERO RESOURCES CORP	5.13%	12/01/2022	205,000	204,744	207,050
HCP INC	4.00%	12/01/2022	473,000	490,515	486,911

NORTHEAST CARPENTERS ANNUITY FUND (FORMERLY NEW JERSEY CARPENTERS ANNUITY FUND)

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - OTHER

DECEMBER 31, 2016

EIN 22-2406812, PLAN NO. 002

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION			(d)	(e)
	CORPORATE DEBT INSTRUMENTS - OTHER				
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
NATIONAL OILWELL VARCO INC	2.60%	12/01/2022	620,000	527,830	574,579
SCIENTIFIC GAMES INTERNATIONAL	10.00%	12/01/2022	735,000	673,175	731,325
CSC HOLDINGS LLC 144A	10.13%	01/15/2023	275,000	318,313	317,625
KILROY REALTY LP	3.80%	01/15/2023	350,000	352,713	352,471
SANCHEZ ENERGY CORP	6.13%	01/15/2023	386,383	339,102	367,064
DRIVE AUTO RECEIVABL DA D 144A	4.59%	01/17/2023	65,000	64,990	66,737
CONAGRA BRANDS INC	3.20%	01/25/2023	169,000	164,204	168,843
ZOETIS INC	3.25%	02/01/2023	108,000	107,913	107,763
HISTORIC TW INC	9.15%	02/01/2023	150,000	200,851	192,368
TECK RESOURCES LTD	3.75%	02/01/2023	245,000	212,293	231,525
ANHEUSER-BUSCH INBEV FINANCE I	3.30%	02/01/2023	280,000	291,491	284,964
JAMES HARDIE INTERNATIONAL 144A	5.88%	02/15/2023	475,000	480,938	491,625
ALTICE FINANCING SA 144A	6.63%	02/15/2023	525,000	534,244	539,438
ANIXTER INC	5.50%	03/01/2023	225,000	226,125	233,438
FELCOR LODGING LP	5.63%	03/01/2023	490,000	487,925	499,800
PETSMART INC 144A	7.13%	03/15/2023	180,000	183,402	183,600
MASONITE INTERNATIONAL CO 144A	5.63%	03/15/2023	190,000	192,175	196,175
DCP MIDSTREAM OPERATING LP	3.88%	03/15/2023	265,000	234,525	254,898
GEO GROUP INC/THE	5.13%	04/01/2023	130,000	124,793	124,800
SUNOCO LP / SUNOCO FINANCE COR	6.38%	04/01/2023	140,000	139,300	141,750
AIRCATTLE LTD	5.00%	04/01/2023	285,000	290,344	290,700
TOWNSQUARE MEDIA INC 144A	6.50%	04/01/2023	355,000	355,000	339,025
WATCO COS LLC / WATCO FIN 144A	6.38%	04/01/2023	380,000	385,538	393,300
BLACK KNIGHT INFOSERV LLC / BL	5.75%	04/15/2023	139,000	148,035	145,603
MATADOR RESOURCES CO	6.88%	04/15/2023	220,000	222,080	231,000
MALLINCKRODT INTERNATIONAL FIN	4.75%	04/15/2023	425,000	384,281	369,750
FIAT CHRYSLER AUTOMOBILES NV	5.25%	04/15/2023	525,000	526,836	534,608
LEVEL 3 FINANCING INC	5.13%	05/01/2023	295,000	295,000	296,106
TARGA RESOURCES PARTNERS LP /	5.25%	05/01/2023	375,000	353,438	378,750
WILLIAMS PARTNERS LP / ACMP FI	4.88%	05/15/2023	150,000	137,752	152,801
AFLAC INC	3.63%	06/15/2023	135,000	144,578	139,749
REGAL ENTERTAINMENT GROUP	5.75%	06/15/2023	310,000	313,138	316,491
TRANSOCEAN INC 144A	9.00%	07/15/2023	225,000	219,375	230,625
TI GROUP AUTOMOTIVE SYSTE 144A	8.75%	07/15/2023	225,000	224,229	235,125
EPR PROPERTIES	5.25%	07/15/2023	315,000	329,822	327,395
MPLX LP	4.50%	07/15/2023	430,000	395,642	436,717
MICRON TECHNOLOGY INC 144A	5.25%	08/01/2023	330,000	273,075	331,238
JAGUAR HOLDING CO II / PH 144A	6.38%	08/01/2023	380,000	381,638	406,600
VIACOM INC	4.25%	09/01/2023	275,000	288,618	275,220
MICRON TECHNOLOGY INC 144A	7.50%	09/15/2023	95,000	95,000	105,213
VERIZON COMMUNICATIONS INC	5.15%	09/15/2023	250,000	289,000	276,435
E*TRADE FINANCIAL CORP	4.63%	09/15/2023	455,000	473,769	464,100
VERIZON COMMUNICATIONS INC	5.15%	09/15/2023	465,000	499,801	514,169
SPRINT CORP	7.88%	09/15/2023	780,000	734,375	832,650
GENERAL MOTORS CO	4.88%	10/02/2023	225,000	227,531	235,861
TEMPUR SEALY INTERNATIONAL INC	5.63%	10/15/2023	379,001	379,824	391,319
CITIGROUP INC	3.88%	10/25/2023	410,000	413,951	422,456
HCP INC	4.25%	11/15/2023	180,000	181,101	184,840
PBF HOLDING CO LLC / PBF 144A	7.00%	11/15/2023	230,000	215,050	228,850
QORVO INC	6.75%	12/01/2023	450,000	460,817	495,000
FIRST DATA CORP 144A	7.00%	12/01/2023	925,000	936,430	985,125
UAL 2007-1 PASS THROUGH TRUST	6.64%	01/02/2024	302,868	321,041	326,341

NORTHEAST CARPENTERS ANNUITY FUND (FORMERLY NEW JERSEY CARPENTERS ANNUITY FUND)

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - OTHER

DECEMBER 31, 2016

EIN 22-2406812, PLAN NO. 002

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION			(d)	(e)
	CORPORATE DEBT INSTRUMENTS - OTHER				
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
FIRST DATA CORP 144A	5.00%	01/15/2024	185,000	184,075	185,984
BANK OF AMERICA CORP	4.13%	01/22/2024	275,000	290,109	285,794
JPMORGAN CHASE & CO	3.88%	02/01/2024	575,000	606,766	595,919
INTELSAT JACKSON HOLDINGS 144A	8.00%	02/15/2024	3,110	3,146	3,196
CENTENE CORP	6.13%	02/15/2024	265,000	275,625	279,244
HOSPITALITY PROPERTIES TRUST	4.65%	03/15/2024	100,000	103,740	99,668
OMEGA HEALTHCARE INVESTORS INC	5.88%	03/15/2024	325,000	342,875	335,273
WILLIAMS PARTNERS LP / ACMP FI	4.88%	03/15/2024	325,000	304,388	328,179
AT&T INC	4.45%	04/01/2024	550,000	601,458	573,342
WESTERN DIGITAL CORP 144A	10.50%	04/01/2024	1,965,000	2,164,850	2,323,613
PINNACLE ENTERTAINMENT IN 144A	5.63%	05/01/2024	160,000	160,000	160,400
SABINE PASS LIQUEFACTION LLC	5.75%	05/15/2024	265,000	278,913	284,213
SFR GROUP SA 144A	6.25%	05/15/2024	735,000	743,688	738,675
HERC RENTALS INC 144A	7.75%	06/01/2024	60,000	60,000	63,075
CSC HOLDINGS LLC	5.25%	06/01/2024	125,000	120,782	122,187
EXPRESS SCRIPTS HOLDING CO	3.50%	06/15/2024	225,000	222,008	222,347
ACTAVIS FUNDING SCS	3.85%	06/15/2024	409,000	402,145	412,648
KERR-MCGEE CORP	6.95%	07/01/2024	193,000	232,734	227,699
JBS USA LUX SA / JBS USA 144A	5.88%	07/15/2024	110,000	109,478	113,575
CINCINNATI BELL INC 144A	7.00%	07/15/2024	295,000	301,488	311,963
SINCLAIR TELEVISION GROUP 144A	5.63%	08/01/2024	280,000	280,000	286,300
URUGUAY GOVERNMENT INTERNATION	4.50%	08/14/2024	150,000	157,875	156,375
AQUARION CO 144A	4.00%	08/15/2024	178,000	177,249	177,776
EXPEDIA INC	4.50%	08/15/2024	253,000	249,872	257,106
BANK OF AMERICA CORP	4.20%	08/26/2024	273,000	271,155	278,105
TALLGRASS ENERGY PARTNERS 144A	5.50%	09/15/2024	210,000	211,225	208,425
TRINITY INDUSTRIES INC	4.55%	10/01/2024	214,000	213,452	205,757
CALLON PETROLEUM CO 144A	6.13%	10/01/2024	320,000	321,500	329,600
GRAY TELEVISION INC 144A	5.13%	10/15/2024	80,000	80,000	77,400
GULFPORT ENERGY CORP 144A	6.00%	10/15/2024	210,000	213,188	213,675
KLA-TENCOR CORP	4.65%	11/01/2024	336,000	337,334	355,693
HEALTHSOUTH CORP	5.75%	11/01/2024	350,000	360,500	354,375
OCEANEERING INTERNATIONAL INC	4.65%	11/15/2024	97,000	81,695	95,677
DISH DBS CORP	5.88%	11/15/2024	225,000	223,031	231,525
ALTA MESA HOLDINGS LP / A 144A	7.88%	12/15/2024	215,000	216,313	222,525
DOMINION GAS HOLDINGS LLC	3.60%	12/15/2024	450,000	447,822	455,526
FRONTIER COMMUNICATIONS CORP	6.88%	01/15/2025	440,000	410,275	372,900
BRIXMOR OPERATING PARTNERSHIP	3.85%	02/01/2025	69,000	61,852	67,945
HCA INC	5.38%	02/01/2025	320,000	328,800	320,800
HELMERICH & PAYNE INTERNATIONA	4.65%	03/15/2025	111,000	112,715	114,693
AT&T INC	3.40%	05/15/2025	285,000	292,763	274,689
GOLDMAN SACHS GROUP INC/THE	3.75%	05/22/2025	800,000	801,323	802,080
MCDONALD'S CORP	3.38%	05/26/2025	269,000	286,566	269,791
JBS USA LUX SA / JBS USA 144A	5.75%	06/15/2025	430,000	429,463	435,375
FLORIDA GAS TRANSMISSION 144A	4.35%	07/15/2025	200,000	198,963	201,578
TIME WARNER INC	3.60%	07/15/2025	295,000	289,781	293,348
JPMORGAN CHASE & CO	3.90%	07/15/2025	673,000	724,818	692,032
CHARTER COMMUNICATIONS OPERATI	4.91%	07/23/2025	286,000	285,589	301,424
MORGAN STANLEY	4.00%	07/23/2025	457,000	473,610	468,434
CITIGROUP INC	5.50%	09/13/2025	551,000	605,684	605,555
GULFSTREAM NATURAL GAS SY 144A	4.60%	09/15/2025	350,000	327,551	362,621
BLUE CUBE SPINCO INC	10.00%	10/15/2025	170,000	170,000	205,275

NORTHEAST CARPENTERS ANNUITY FUND (FORMERLY NEW JERSEY CARPENTERS ANNUITY FUND)

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - OTHER

DECEMBER 31, 2016

EIN 22-2406812, PLAN NO. 002

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION			(d)	(e)
	CORPORATE DEBT INSTRUMENTS - OTHER				
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
HEWLETT PACKARD ENTERPRISE CO	4.90%	10/15/2025	250,000	251,069	257,203
HALLIBURTON CO	3.80%	11/15/2025	365,000	347,819	370,804
ALLY FINANCIAL INC	5.75%	11/20/2025	850,000	857,345	847,875
MICRON TECHNOLOGY INC 144A	5.63%	01/15/2026	265,000	230,338	262,681
MORGAN STANLEY	3.88%	01/27/2026	94,000	100,242	94,950
ANHEUSER-BUSCH INBEV FINANCE I	3.65%	02/01/2026	600,000	606,889	609,114
CBRE SERVICES INC	4.88%	03/01/2026	186,000	184,586	185,327
BANK OF AMERICA CORP	3.50%	04/19/2026	565,000	564,056	557,469
US BANCORP	3.10%	04/27/2026	205,000	204,842	199,580
CLECO CORPORATE HOLDINGS 144A	3.74%	05/01/2026	149,000	149,000	146,741
WELLS FARGO & CO	4.10%	06/03/2026	578,000	594,474	585,624
AETNA INC	3.20%	06/15/2026	150,000	147,456	148,391
EMERA US FINANCE LP 144A	3.55%	06/15/2026	154,000	153,577	151,387
DIAMOND 1 FINANCE CORP / 144A	6.02%	06/15/2026	156,000	155,925	168,995
DIAMOND 1 FINANCE CORP / 144A	6.02%	06/15/2026	185,000	186,234	200,411
MYLAN NV 144A	3.95%	06/15/2026	200,000	198,462	187,170
TEMPUR SEALY INTERNATIONAL INC	5.50%	06/15/2026	250,000	250,000	251,250
DISH DBS CORP	7.75%	07/01/2026	205,000	206,931	231,138
GRAY TELEVISION INC 144A	5.88%	07/15/2026	235,000	235,900	233,238
DISCOVER BANK/GREENWOOD DE	3.45%	07/27/2026	250,000	249,728	241,403
MGM RESORTS INTERNATIONAL	4.63%	09/01/2026	270,000	270,000	259,875
CITIGROUP INC	3.20%	10/21/2026	455,000	436,582	435,080
BANK OF AMERICA CORP	4.25%	10/22/2026	430,000	434,903	435,207
EPR PROPERTIES	4.75%	12/15/2026	150,000	147,644	148,535
GOLDMAN SACHS GROUP INC/THE	5.95%	01/15/2027	175,000	199,701	199,442
BLACK HILLS CORP	3.15%	01/15/2027	250,000	249,873	239,235
NRG ENERGY INC 144A	6.63%	01/15/2027	400,000	401,106	378,000
BERMUDA GOVERNMENT INTERN 144A	3.72%	01/25/2027	200,000	199,972	189,000
SABINE PASS LIQUEFACTION 144A	5.00%	03/15/2027	440,000	447,250	443,850
SEAGATE HDD CAYMAN	4.88%	06/01/2027	475,000	413,868	428,089
WELLS FARGO & CO	4.30%	07/22/2027	365,000	372,525	375,428
PERUVIAN GOVERNMENT INTERNATIO	4.13%	08/25/2027	125,000	129,666	129,844
JPMORGAN CHASE & CO	4.25%	10/01/2027	140,000	140,617	143,840
SPRINT CAPITAL CORP	6.88%	11/15/2028	245,000	220,950	241,938
GSMPS MORTGAGE LOAN T 3 A 144A	8.00%	08/19/2029	28,730	27,392	25,988
SANTANDER UK PLC	7.95%	10/26/2029	165,000	225,121	192,291
BAHAMAS GOVERNMENT INTERN 144A	6.95%	11/20/2029	150,000	172,275	161,369
FORD MOTOR CO	7.45%	07/16/2031	378,000	495,365	474,409
ALLY FINANCIAL INC	8.00%	11/01/2031	310,000	388,925	359,575
RAMP SERIES 2004-SL1 TR SL1 A3	7.00%	11/25/2031	694	694	695
ADT CORP/THE 144A	4.88%	07/15/2032	295,000	244,148	241,900
OPTION ONE MORTGAGE LOAN 1 A2	1.61%	02/25/2033	24,936	24,936	23,932
MASTR REPERFORMING 1 1A5 144A	8.00%	08/25/2034	82,137	82,696	85,446
GSR MORTGAGE LOAN TRUST 11 B1	3.31%	09/25/2034	343,634	341,456	188,291
SEAGATE HDD CAYMAN	5.75%	12/01/2034	520,000	417,650	443,300
GSMPS MORTGAGE LO RP1 1A4 144A	8.50%	01/25/2035	18,921	18,368	21,588
GSMPS MORTGAGE LO RP1 1A3 144A	8.00%	01/25/2035	84,197	84,497	94,062
MASTR REPERFORMING 2 1A4 144A	8.00%	05/25/2035	32,808	30,987	34,065
MORGAN STANLEY MORTGAGE L 2 6A	6.50%	02/25/2036	61,867	49,704	51,669
CHL MORTGAGE PASS-THROUGH 1 A2	6.00%	03/25/2036	70,751	62,306	59,985
CHL MORTGAGE PASS-TH HYB3 3A1A	2.90%	05/20/2036	94,627	61,627	78,232
DIAMOND 1 FINANCE CORP / 144A	8.10%	07/15/2036	1,115,000	1,163,172	1,326,382

NORTHEAST CARPENTERS ANNUITY FUND (FORMERLY NEW JERSEY CARPENTERS ANNUITY FUND)

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - OTHER

DECEMBER 31, 2016

EIN 22-2406812, PLAN NO. 002

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION			(d)	(e)
ISSUER	CORPORATE DEBT INSTRUMENTS - OTHER			COST	CURRENT VALUE
	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE		
JP MORGAN MORTGAGE TRUS A6 1A2	3.71%	10/25/2036	10,759	9,735	9,755
BANC OF AMERICA MORTGAGE 3 1A1	6.00%	09/25/2037	57,320	51,570	51,815
NGPL PIPECO LLC 144A	7.77%	12/15/2037	230,000	230,000	243,800
TRANSOCEAN INC	6.80%	03/15/2038	590,000	442,975	457,250
CENTURYLINK INC	7.60%	09/15/2039	250,000	238,125	218,125
DRB PRIME STUDENT LO D A2 144A	3.20%	01/25/2040	252,302	257,470	250,732
ROCKIES EXPRESS PIPELINE 144A	6.88%	04/15/2040	570,000	628,651	567,150
NOBLE HOLDING INTERNATIONAL LT	6.05%	03/01/2041	300,000	226,013	207,000
TECK RESOURCES LTD	5.20%	03/01/2042	422,000	382,977	371,360
FREEPORT-MCMORAN INC	5.45%	03/15/2043	505,000	403,281	417,898
DCP MIDSTREAM OPERATING L 144A	5.85%	05/21/2043	650,000	500,959	552,500
CONTINENTAL RESOURCES INC/OK	4.90%	06/01/2044	655,000	549,018	560,025
ENSCO PLC	5.75%	10/01/2044	585,000	367,950	424,125
WILLIAMS PARTNERS LP	5.10%	09/15/2045	145,000	143,737	137,786
LEHMAN BRTH HLD (RICI) ESCROW	0.01%	11/30/2056	80,000	-	8
LEHMAN BRTH HLD (RICI) ESCROW	0.00%	11/30/2056	1,070,000	1,051,037	107
CSAIL 2015-C2 COMMERCIAL C2 C	4.21%	06/15/2057	425,000	420,881	401,923
PENN INSTITUTIONAL LOAN COMMON MASTER FUND L.P. - CORP DEBT			-	1,075,934	1,179,856
			<u>\$ 100,001,346</u>	<u>\$ 101,964,937</u>	<u>\$ 102,206,202</u>

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

NORTHEAST CARPENTERS ANNUITY FUND (FORMERLY NEW JERSEY CARPENTERS ANNUITY FUND)

SCHEDULE OF CORPORATE STOCK - PREFERRED

DECEMBER 31, 2016

EIN 22-2406812, PLAN NO. 002

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION PREFERRED STOCK	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
GOLDMAN SACHS CAPITAL II	1,680,000	\$ 1,578,166	\$ 1,371,031
WACHOVIA CAPITAL TRUST III	700,000	695,094	686,910
WELLS FARGO CAPITAL X	770,000	763,388	800,800
		<u>\$ 3,036,648</u>	<u>\$ 2,858,741</u>

NORTHEAST CARPENTERS ANNUITY FUND (FORMERLY NEW JERSEY CARPENTERS ANNUITY FUND)

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2016

EIN 22-2406812, PLAN NO. 002

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
3M CO	2,331	\$ 393,829	\$ 416,247
ACCENTURE PLC	22,900	2,667,818	2,682,277
ADOBE SYSTEMS INC	18,100	1,338,587	1,863,395
ADOBE SYSTEMS INC	24,000	2,318,518	2,470,800
AERCAP HOLDINGS NV	15,700	696,938	653,277
ALEXION PHARMACEUTICALS INC	12,100	1,522,992	1,480,435
ALIBABA GROUP HOLDING LTD	15,400	1,290,795	1,352,274
ALIGN TECHNOLOGY INC	15,947	1,325,775	1,532,985
ALLERGAN PLC	3,587	814,904	753,306
ALLIANCE DATA SYSTEMS CORP	5,175	726,534	1,182,488
ALLIED WORLD ASSURANCE CO HOLD	5,300	183,564	284,663
ALLSTATE CORP/THE	27,400	1,075,969	2,030,888
ALLSTATE CORP/THE	43,100	3,065,846	3,194,572
ALLY FINANCIAL INC	107,800	1,985,583	2,050,356
ALPHABET INC-CL A	1,700	1,229,972	1,347,165
ALPHABET INC-CL A	3,495	1,301,490	2,769,613
ALPHABET INC-CL C	1,909	1,379,496	1,473,404
ALPHABET INC-CL C	4,040	1,702,995	3,118,153
ALPHABET INC-CL C	4,300	3,049,196	3,318,826
AMAZON.COM INC	1,596	1,168,811	1,196,793
AMAZON.COM INC	6,430	2,334,887	4,821,664
AMDOCS LTD	15,800	611,333	920,350
AMERICAN ELECTRIC POWER CO INC	51,200	1,882,430	3,223,552
AMERICAN INTERNATIONAL GROUP I	57,800	2,383,219	3,774,918
AMERICAN TOWER CORP	12,100	795,818	1,278,728
AMETEK INC	14,100	505,964	685,260
AMPHENOL CORP	5,553	356,542	373,162
AMPHENOL CORP	9,600	494,359	645,120
ANALOG DEVICES INC	6,741	393,455	489,531
APPLE INC	13,205	1,332,614	1,529,403
APPLE INC	32,000	3,434,371	3,706,240
APPLE INC	42,275	3,740,924	4,896,291
APPLIED MATERIALS INC	31,700	718,362	1,022,959
APPLIED MATERIALS INC	111,900	2,016,500	3,611,013
ARCHER-DANIELS-MIDLAND CO	76,200	2,315,630	3,478,530
ASHLAND GLOBAL HOLDINGS INC	16,300	1,549,631	1,781,427
ASSURED GUARANTY LTD	19,100	403,474	721,407
AUTOMATIC DATA PROCESSING INC	6,850	658,931	704,043
AUTOMATIC DATA PROCESSING INC	32,165	2,808,993	3,305,919
AVALONBAY COMMUNITIES INC	7,900	1,174,430	1,399,485
AVIS BUDGET GROUP INC	15,500	624,912	568,540
BANK OF AMERICA CORP	141,200	1,967,124	3,120,520
BERKSHIRE HATHAWAY INC	20,300	2,961,471	3,308,494
BIO-RAD LABORATORIES INC	2,300	404,716	419,244
BOOZ ALLEN HAMILTON HOLDING CO	19,400	539,606	699,758
BOSTON SCIENTIFIC CORP	23,600	204,453	510,468
BOSTON SCIENTIFIC CORP	69,800	1,321,327	1,509,774
BRISTOL-MYERS SQUIBB CO	56,100	3,355,898	3,278,484
BROADCOM LTD	12,300	1,709,182	2,174,271
BROWN-FORMAN CORP	11,150	507,742	500,858
BRUNSWICK CORP/DE	21,228	706,412	1,157,775
CABOT OIL & GAS CORP	14,652	342,878	342,271

NORTHEAST CARPENTERS ANNUITY FUND (FORMERLY NEW JERSEY CARPENTERS ANNUITY FUND)

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2016

EIN 22-2406812, PLAN NO. 002

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK NO. OF SHARES	(d) COST	(e) CURRENT VALUE
CAPITAL ONE FINANCIAL CORP	37,200	2,072,955	3,245,328
CBL & ASSOCIATES PROPERTIES IN	54,200	926,981	623,300
CBRE GROUP INC	27,400	843,673	862,826
CELGENE CORP	8,691	920,582	1,005,983
CELGENE CORP	24,962	2,582,929	2,889,352
CELGENE CORP	31,010	2,375,355	3,589,408
CENTENE CORP	9,000	596,935	508,590
CENTURYLINK INC	142,500	4,361,140	3,388,650
CHARTER COMMUNICATIONS INC	4,688	983,336	1,349,769
CHEVRON CORP	48,500	4,087,893	5,708,450
CHURCH & DWIGHT CO INC	13,450	424,808	594,356
CIMAREX ENERGY CO	2,900	261,787	394,110
CISCO SYSTEMS INC	119,600	2,651,783	3,614,312
CIT GROUP INC	47,200	1,667,729	2,014,496
CITIGROUP INC	68,500	3,537,525	4,070,955
COGNIZANT TECHNOLOGY SOLUTIONS	12,496	752,463	700,151
COLGATE-PALMOLIVE CO	4,263	301,114	278,971
COMCAST CORP	30,700	1,898,074	2,119,835
COMCAST CORP	48,100	2,937,801	3,321,305
COMPUTER SCIENCES CORP	11,862	280,594	704,840
CONOCOPHILLIPS	76,200	3,728,713	3,820,668
CONVERGYS CORP	23,421	405,085	575,220
COSTAR GROUP INC	2,400	428,543	452,376
COSTAR GROUP INC	7,175	1,226,620	1,352,416
COSTCO WHOLESALE CORP	12,150	1,514,671	1,945,337
CSRA INC	23,862	560,049	759,766
CTRIIP.COM INTERNATIONAL LTD	30,300	1,395,383	1,212,000
CUMMINS INC	12,300	1,423,305	1,681,041
CVS HEALTH CORP	12,074	1,150,442	952,759
CVS HEALTH CORP	45,500	2,722,466	3,590,405
DANA INC	70,000	1,188,334	1,328,600
DANAHER CORP	22,520	1,135,082	1,752,957
DAVITA INC	26,200	1,221,105	1,682,040
DELPHI AUTOMOTIVE PLC	19,500	1,159,807	1,313,325
DEVON ENERGY CORP	67,900	3,933,406	3,100,993
DIAMONDBACK ENERGY INC	11,600	1,055,298	1,172,296
DOLBY LABORATORIES INC	12,400	605,974	560,356
DOLLAR GENERAL CORP	22,232	1,806,813	1,646,724
DOLLAR TREE INC	12,100	951,575	933,878
DOLLAR TREE INC	23,400	1,836,844	1,806,012
DOMINO'S PIZZA INC	3,575	404,584	569,283
DOVER CORP	17,500	975,093	1,311,275
DR HORTON INC	47,300	1,190,439	1,292,709
EASTMAN CHEMICAL CO	16,700	1,217,073	1,256,007
ECOLAB INC	3,851	455,313	451,414
ECOLAB INC	5,500	360,730	644,710
ECOLAB INC	11,150	851,845	1,307,003
EDWARDS LIFESCIENCES CORP	3,688	367,320	345,566
EDWARDS LIFESCIENCES CORP	15,035	1,654,311	1,408,780
ELECTRONIC ARTS INC	5,900	398,692	464,684
ELI LILLY & CO	12,200	990,583	897,310
ENSCO PLC	125,200	5,764,132	1,216,944

NORTHEAST CARPENTERS ANNUITY FUND (FORMERLY NEW JERSEY CARPENTERS ANNUITY FUND)

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2016

EIN 22-2406812, PLAN NO. 002

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK NO. OF SHARES	(d) COST	(e) CURRENT VALUE
ENTERGY CORP	44,400	3,468,008	3,262,068
EPR PROPERTIES	17,700	1,002,967	1,270,329
EQT CORP	35,900	2,632,820	2,347,860
EQUIFAX INC	10,100	672,505	1,194,123
EXPEDIA INC	4,200	521,399	475,776
EXPEDIA INC	10,720	1,388,581	1,214,362
FACEBOOK INC	28,000	3,297,493	3,221,400
FACEBOOK INC	34,700	2,754,354	3,992,235
FIDELITY NATIONAL INFORMATION	8,100	530,803	612,684
FIDELITY NATIONAL INFORMATION	20,200	1,451,999	1,527,928
FIFTH THIRD BANCORP	52,800	903,603	1,424,016
FISERV INC	11,950	1,248,316	1,270,046
FLEETCOR TECHNOLOGIES INC	3,750	562,253	530,700
FLEETCOR TECHNOLOGIES INC	12,800	1,803,346	1,811,456
FLUOR CORP	56,500	3,354,743	2,967,380
FMC TECHNOLOGIES INC	22,300	651,107	792,319
FNF GROUP	48,700	1,539,451	1,653,852
FOOT LOCKER INC	6,900	462,696	489,141
FORTIVE CORP	26,160	1,084,056	1,402,961
FRANKLIN RESOURCES INC	50,600	2,650,676	2,002,748
GARTNER INC	8,800	467,281	889,416
GARTNER INC	19,300	1,884,251	1,950,651
GENERAL DYNAMICS CORP	8,600	1,458,124	1,484,876
GENERAL DYNAMICS CORP	17,800	1,263,640	3,073,348
GENESEE & WYOMING INC	7,600	640,422	527,516
GILEAD SCIENCES INC	7,366	628,945	527,479
GLOBAL PAYMENTS INC	15,000	695,131	1,041,150
GOLDMAN SACHS GROUP INC/THE	16,300	2,448,363	3,903,035
GREAT PLAINS ENERGY INC	80,600	2,040,422	2,204,410
HANESBRANDS INC	25,000	418,578	539,250
HARTFORD FINANCIAL SERVICES GR	72,500	1,700,082	3,454,625
HCA HOLDINGS INC	44,800	3,478,375	3,316,096
HENRY SCHEIN INC	2,475	383,691	375,482
HERSHEY CO/THE	4,480	417,791	463,366
HEXCEL CORP	10,600	437,017	545,264
HOME DEPOT INC/THE	8,533	1,140,475	1,144,105
HOME DEPOT INC/THE	19,100	2,243,333	2,560,928
HONEYWELL INTERNATIONAL INC	19,150	2,015,088	2,218,528
HUBBELL INC	5,200	534,976	606,840
INTEL CORP	101,400	2,823,359	3,677,778
INTERCONTINENTAL EXCHANGE INC	14,180	760,208	800,036
INTERCONTINENTAL EXCHANGE INC	26,100	1,526,942	1,472,562
INTERNATIONAL FLAVORS & FRAGRA	2,646	341,578	311,778
INTERNATIONAL PAPER CO	31,300	1,478,162	1,660,778
INTUIT INC	13,350	1,543,755	1,530,044
INTUITIVE SURGICAL INC	2,355	1,390,753	1,493,470
JB HUNT TRANSPORT SERVICES INC	6,600	542,983	640,662
JOHNSON & JOHNSON	5,010	566,938	577,202
JOHNSON & JOHNSON	30,400	2,280,789	3,502,384
JOHNSON CONTROLS INTERNATIONAL	39,796	1,876,066	1,639,197
JPMORGAN CHASE & CO	15,000	999,954	1,294,350
KEYSIGHT TECHNOLOGIES INC	32,300	990,801	1,181,211

NORTHEAST CARPENTERS ANNUITY FUND (FORMERLY NEW JERSEY CARPENTERS ANNUITY FUND)

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2016

EIN 22-2406812, PLAN NO. 002

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK NO. OF SHARES	(d) COST	(e) CURRENT VALUE
KIMBERLY-CLARK CORP	3,411	436,159	389,263
KIMBERLY-CLARK CORP	20,000	1,501,506	2,282,400
L-3 COMMUNICATIONS HOLDINGS IN	5,325	554,411	809,986
LAMAR ADVERTISING CO	18,524	1,020,230	1,245,554
LEAR CORP	11,800	1,598,262	1,561,966
LINCOLN ELECTRIC HOLDINGS INC	4,950	298,278	379,517
LULULEMON ATHLETICA INC	16,650	1,044,283	1,082,084
M&T BANK CORP	6,600	649,173	1,032,438
MARATHON OIL CORP	176,500	3,603,028	3,055,215
MARTIN MARIETTA MATERIALS INC	3,600	532,933	797,508
MARVELL TECHNOLOGY GROUP LTD	108,600	1,173,388	1,506,282
MASCO CORP	12,000	401,879	379,440
MASTERCARD INC	10,300	985,913	1,063,475
MASTERCARD INC	11,393	1,096,628	1,176,327
MASTERCARD INC	24,500	1,364,577	2,529,625
MCKESSON CORP	22,550	3,779,115	3,167,148
MEDNAX INC	30,700	2,124,360	2,046,462
MEDTRONIC PLC	7,664	623,487	545,907
METLIFE INC	77,000	3,469,576	4,149,530
MFA FINANCIAL INC	122,000	847,899	930,860
MICRON TECHNOLOGY INC	67,200	1,156,483	1,473,024
MICRON TECHNOLOGY INC	153,600	2,648,997	3,366,912
MICROSOFT CORP	23,864	1,237,606	1,482,909
MICROSOFT CORP	24,000	791,811	1,491,360
MICROSOFT CORP	40,800	2,174,606	2,535,312
MOBILEYE NV	31,200	1,245,222	1,189,344
MOODY'S CORP	12,410	1,194,394	1,169,891
MURPHY OIL CORP	55,227	2,573,283	1,719,217
NASDAQ INC	7,600	395,170	510,112
NESTLE SA	29,500	2,187,593	2,120,313
NETFLIX INC	10,300	978,476	1,275,140
NIELSEN HOLDINGS PLC	23,700	809,359	994,215
NIKE INC	4,241	236,760	215,570
NIKE INC	59,600	3,402,129	3,029,468
NIKE INC	63,000	2,705,120	3,202,290
NUCOR CORP	47,500	2,150,580	2,827,200
NXP SEMICONDUCTORS NV	4,900	268,008	480,249
OCCIDENTAL PETROLEUM CORP	34,000	2,157,421	2,421,820
OPEN TEXT CORP	6,200	378,499	383,222
ORACLE CORP	61,100	2,425,817	2,349,295
O'REILLY AUTOMOTIVE INC	1,525	404,130	424,575
O'REILLY AUTOMOTIVE INC	5,925	1,467,569	1,649,579
O'REILLY AUTOMOTIVE INC	7,800	1,994,671	2,171,598
OWENS-ILLINOIS INC	69,200	1,471,965	1,204,772
PACKAGING CORP OF AMERICA	18,700	1,076,572	1,586,134
PATHEON NV	15,000	355,764	430,650
PAYPAL HOLDINGS INC	57,700	2,059,190	2,277,419
PEPSICO INC	7,799	797,607	816,009
PEPSICO INC	12,000	1,241,155	1,255,560
PFIZER INC	62,800	1,951,540	2,039,744
PINNACLE WEST CAPITAL CORP	25,300	1,364,777	1,974,159
PIONEER NATURAL RESOURCES CO	7,145	960,369	1,286,600

NORTHEAST CARPENTERS ANNUITY FUND (FORMERLY NEW JERSEY CARPENTERS ANNUITY FUND)

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2016

EIN 22-2406812, PLAN NO. 002

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
PREMIER INC	20,200	618,854	613,272
PRICELINE GROUP INC/THE	1,505	1,674,762	2,206,420
PRICELINE GROUP INC/THE	1,589	2,037,547	2,329,569
PROGRESSIVE CORP/THE	19,800	657,235	702,900
PUBLIC SERVICE ENTERPRISE GROU	73,700	2,368,726	3,233,956
RANGE RESOURCES CORP	12,800	586,702	439,808
RAYTHEON CO	4,903	638,058	696,226
RAYTHEON CO	15,800	2,090,411	2,243,600
REGENERON PHARMACEUTICALS INC	4,425	1,748,363	1,624,373
REGENERON PHARMACEUTICALS INC	7,672	2,941,833	2,816,314
RENAISSANCERE HOLDINGS LTD	4,975	337,301	677,695
REPUBLIC SERVICES INC	100	3,038	5,705
REPUBLIC SERVICES INC	28,600	1,212,377	1,631,630
REYNOLDS AMERICAN INC	9,342	471,221	523,526
ROSS STORES INC	8,152	440,241	534,771
ROSS STORES INC	9,900	435,867	649,440
ROYAL CARIBBEAN CRUISES LTD	13,600	1,044,430	1,115,744
RPM INTERNATIONAL INC	11,500	493,397	619,045
RPM INTERNATIONAL INC	29,800	1,614,985	1,604,134
RYANAIR HOLDINGS PLC	8,300	518,863	691,058
S&P GLOBAL INC	7,800	536,975	838,812
SALESFORCE.COM INC	36,400	2,251,052	2,491,944
SBA COMMUNICATIONS CORP	19,650	1,122,002	2,029,059
SCHLUMBERGER LTD	69	2,990	5,793
SCHLUMBERGER LTD	2,518	197,187	211,386
SEACOR HOLDINGS INC	5,600	342,466	399,168
SEALED AIR CORP	15,300	711,019	693,702
SERVICEMASTER GLOBAL HOLDINGS	14,000	451,748	527,380
SERVICENOW INC	19,400	1,215,754	1,442,196
SHERWIN-WILLIAMS CO/THE	5,200	1,437,792	1,397,448
SIGNATURE BANK/NEW YORK NY	3,300	388,286	495,660
SNAP-ON INC	18,700	2,840,184	3,202,749
SOUTHWEST AIRLINES CO	27,700	1,373,955	1,380,568
SPLUNK INC	27,000	1,480,704	1,381,050
SPROUTS FARMERS MARKET INC	4,200	95,555	79,464
STARBUCKS CORP	9,358	517,368	519,556
STARBUCKS CORP	52,110	2,095,540	2,893,147
STARBUCKS CORP	54,100	2,968,905	3,003,632
STATE STREET CORP	50,400	2,388,779	3,917,088
STEELCASE INC	21,100	231,365	377,690
SVB FINANCIAL GROUP	2,900	282,301	497,814
TCF FINANCIAL CORP	32,057	384,509	627,997
THERMO FISHER SCIENTIFIC INC	6,245	943,936	881,170
THERMO FISHER SCIENTIFIC INC	10,100	1,551,602	1,425,110
TIME WARNER INC	10,212	778,141	985,764
TJX COS INC/THE	35,000	2,640,547	2,629,550
TRACTOR SUPPLY CO	6,800	432,230	515,508
TRANSDIGM GROUP INC	2,100	365,146	522,816
TRANSDIGM GROUP INC	8,819	1,559,916	2,195,578
TYLER TECHNOLOGIES INC	3,050	492,880	435,449
UGI CORP	28,500	815,771	1,313,280
UNION PACIFIC CORP	14,450	1,442,862	1,498,176

NORTHEAST CARPENTERS ANNUITY FUND (FORMERLY NEW JERSEY CARPENTERS ANNUITY FUND)

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2016

EIN 22-2406812, PLAN NO. 002

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK NO. OF SHARES	(d) COST	(e) CURRENT VALUE
UNITED PARCEL SERVICE INC	4,918	506,562	563,800
UNITED TECHNOLOGIES CORP	3,389	342,031	371,502
UNITEDHEALTH GROUP INC	22,900	1,666,346	3,664,916
UNITEDHEALTH GROUP INC	23,000	2,215,744	3,680,920
UNIVERSAL HEALTH SERVICES INC	6,100	770,488	648,918
UNIVERSAL HEALTH SERVICES INC	19,700	2,179,628	2,095,686
VANTIV INC	11,400	325,391	679,668
VERISK ANALYTICS INC	6,300	421,104	511,371
VERTEX PHARMACEUTICALS INC	2,092	187,259	154,118
VERTEX PHARMACEUTICALS INC	5,700	484,757	419,919
VF CORP	31,853	1,263,798	1,699,358
VISA INC	50,500	3,882,809	3,940,010
VISA INC	63,900	1,437,558	4,985,478
WABCO HOLDINGS INC	6,000	487,605	636,900
WALT DISNEY CO/THE	7,740	772,125	806,663
WERNER ENTERPRISES INC	22,600	479,980	609,070
WHIRLPOOL CORP	18,800	2,958,558	3,417,276
WYNDHAM WORLDWIDE CORP	7,400	451,793	565,138
WYNDHAM WORLDWIDE CORP	30,667	1,650,765	2,342,039
XILINX INC	11,800	557,467	712,366
ZAYO GROUP HOLDINGS INC	15,700	448,315	515,902
ZIMMER BIOMET HOLDINGS INC	21,500	2,165,362	2,218,800
ZOETIS INC	51,800	2,335,653	2,772,847
INTERCONTINENTAL BUILD REAL ESTATE INVESTMENT FUND LLC	36,873	47,059,234	65,423,070
INTERCONTINENTAL U.S. REAL ESTATE INVESTMENT FUND LLC	34,459	35,000,000	36,874,109
CORBIN ERISA OPPORTUNITY FUND L.P. - COMMON STOCK	-	1,622,373	1,750,404
ENTRUST CAPITAL DIVERSIFIED FUND QP LTD. - COMMON STOCK	-	55,800,565	57,284,066
ENTRUST SPECIAL OPPORTUNITIES FUND III LTD - COMMON STOCK	-	9,793,976	10,933,449
FIRST EAGLE GLOBAL VALUE FUND LP - COMMON STOCK	-	47,748,554	66,985,076
GROSVENOR OPPORTUNISTIC CREDIT FUND III LTD. - COMMON STOCK	-	10,205,983	13,836,172
GROSVENOR OPPORTUNISTIC CREDIT FUND IV LTD. - COMMON STOCK	-	16,125,212	17,899,794
GROSVENOR OPPORTUNISTIC CREDIT FUND LTD. - COMMON STOCK	-	40,053	40,416
		<u>\$ 606,770,190</u>	<u>\$ 719,291,178</u>

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

NORTHEAST CARPENTERS ANNUITY FUND (FORMERLY NEW JERSEY CARPENTERS ANNUITY FUND)

SCHEDULE OF PARTNERSHIPS/JOINT VENTURE INTERESTS

DECEMBER 31, 2016

EIN 22-2406812, PLAN NO. 002

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION PARTNERSHIPS	(d)	(e)
<u>ISSUER</u>		<u>COST</u>	<u>CURRENT VALUE</u>
INVESCO CORE REAL ESTATE - U.S.A. LP		\$ 12,891,983	\$ 139,406,875
MERIDIAN DIVERSIFIED ERISA FUND MANAGEMENT LLC		125,836	138,353
SPECTRUM ALLIANCE LP		4,956,250	1,517,052
PRUDENTIAL PRISA III FUND LP		19,329,420	27,690,594
PATRIOT FINANCIAL PARTNERS II L.P.		15,102,265	21,177,895
POST TRADITIONAL HIGH YIELD FUND L.P.		50,000,000	52,539,808
CORBIN ERISA OPPORTUNITY FUND L.P. - PARTNERSHIPS		2,796,365	2,987,581
ENTRUST CAPITAL DIVERSIFIED FUND QP LTD. - PARTNERSHIPS		6,799,421	6,973,075
ENTRUST SPECIAL OPPORTUNITIES FUND III LTD. - PARTNERSHIPS		1,899,263	2,087,917
GROSVENOR OPPORTUNISTIC CREDIT FUND III LTD. - PARTNERSHIPS		5,565,228	7,249,716
GROSVENOR OPPORTUNISTIC CREDIT FUND IV LTD. - PARTNERSHIPS		<u>3,538,777</u>	<u>3,915,229</u>
		<u>\$ 123,004,808</u>	<u>\$ 265,684,095</u>

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

NORTHEAST CARPENTERS ANNUITY FUND (FORMERLY NEW JERSEY CARPENTERS ANNUITY FUND)

SCHEDULE OF NON-PARTICIPANT LOANS

DECEMBER 31, 2016

EIN 22-2406812, PLAN NO. 002

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE	(b)	(c) - DESCRIPTION NON-PARTICIPANT LOANS		(d)	(e)
ISSUER	TERM	INTEREST RATE	PAR, MATURITY OR SHARES	COST	CURRENT VALUE
U S TREASURY NOTE	11/30/2017	0.63%	\$ 1,797,000	\$ 1,787,221	\$ 1,792,795
U S TREASURY NOTE	10/15/2018	0.88%	249,728	249,046	248,519
U S TREASURY NOTE	11/15/2018	1.25%	9,584,000	9,644,558	9,598,568
JC PENNEY CORP INC	10/01/2019	8.13%	280,000	304,150	302,400
DYNEGY INC	11/01/2019	6.75%	520,000	499,428	529,100
AMERICAN AIRLINES GROUP I 144A	03/01/2020	4.63%	380,000	380,000	384,750
FREEPORT-MCMORAN INC	03/15/2020	3.10%	455,000	407,176	443,625
CENTURYLINK INC	04/01/2020	5.63%	310,000	300,900	327,825
UNITED STATES STEEL CORP	04/01/2020	7.38%	305,000	295,113	327,113
FEDERAL NATL MTG ASSN	06/22/2020	1.50%	1,235,000	1,222,592	1,229,245
CARRIZO OIL & GAS INC	09/15/2020	7.50%	375,000	384,131	388,125
WINDSTREAM SERVICES LLC	10/15/2020	7.75%	500,000	495,200	514,000
BERKSHIRE HATHAWAY FINANCE COR	01/15/2021	4.25%	250,000	249,113	269,435
MACQUARIE BANK LTD 144A	04/07/2021	6.63%	69,000	77,908	77,568
SUNOCO LP / SUNOCO FINANCE COR	04/15/2021	6.25%	95,000	95,000	96,781
AIR CANADA 144A	04/15/2021	7.75%	297,000	304,128	331,898
FEDERAL NATL MTG ASSN	05/06/2021	1.25%	1,775,000	1,781,051	1,724,714
NRG ENERGY INC	05/15/2021	7.88%	124,000	122,588	129,270
U S TREASURY NOTE	05/31/2021	1.38%	6,394,000	6,391,158	6,266,887
U S TREASURY NOTE	05/31/2021	1.38%	5,065,000	5,133,799	4,964,308
SELECT MEDICAL CORP	06/01/2021	6.38%	630,000	630,802	630,000
UNITED STATES STEEL CORP 144A	07/01/2021	8.38%	12,000	13,281	13,266
FRONTIER COMMUNICATIONS CORP	09/15/2021	6.25%	80,000	80,000	75,800
DCP MIDSTREAM OPERATING L 144A	09/30/2021	4.75%	170,000	163,050	172,125
WINDSTREAM SERVICES LLC	10/01/2021	7.75%	700,000	677,300	719,600
FLY LEASING LTD	10/15/2021	6.38%	285,000	285,000	296,400
U S TREASURY NOTE	10/31/2021	1.25%	4,224,000	4,211,890	4,095,971
PENN NATIONAL GAMING INC	11/01/2021	5.88%	330,000	328,066	344,025
U S TREASURY NOTE	11/30/2021	1.75%	5,714,000	5,713,583	5,671,374
WESCO DISTRIBUTION INC	12/15/2021	5.38%	66,000	66,495	68,145
TRANSOCEAN INC	12/15/2021	8.13%	400,000	347,100	400,000
MICRON TECHNOLOGY INC	02/15/2022	5.88%	635,000	633,088	661,988
NEXSTAR BROADCASTING INC 144A	02/15/2022	6.13%	215,001	215,544	222,526
UNITED STATES STEEL CORP	03/15/2022	7.50%	220,000	215,875	227,150
WEST CORP 144A	07/15/2022	5.38%	255,000	232,803	246,394
TRIBUNE MEDIA CO	07/15/2022	5.88%	360,000	361,619	365,850
CONTINENTAL RESOURCES INC/OK	09/15/2022	5.00%	85,000	77,604	85,798
CABLEVISION SYSTEMS CORP	09/15/2022	5.88%	82,000	76,769	79,950
DYNEGY INC	11/01/2022	7.38%	460,000	454,389	439,300
CALPINE CORP	01/15/2023	5.38%	435,000	419,231	425,213
SANCHEZ ENERGY CORP	01/15/2023	6.13%	183,617	161,148	174,436
NRG ENERGY INC	03/15/2023	6.63%	270,000	269,706	270,675
PETSMART INC 144A	03/15/2023	7.13%	285,000	290,386	290,700
ELDORADO RESORTS INC	08/01/2023	7.00%	185,000	186,303	196,100
NAVIENT CORP	09/25/2023	7.25%	215,000	217,688	220,913
TEMPUR SEALY INTERNATIONAL INC	10/15/2023	5.63%	999	1,001	1,031
BLUE CUBE SPINCO INC	10/15/2023	9.75%	340,000	354,163	404,600
NGL ENERGY PARTNERS LP / 144A	11/01/2023	7.50%	235,000	238,563	242,638
INTELSAT JACKSON HOLDINGS 144A	02/15/2024	8.00%	216,890	219,410	222,854
KINDER MORGAN ENERGY PARTNERS	05/01/2024	4.30%	310,000	288,397	317,192
CSC HOLDINGS LLC	06/01/2024	5.25%	25,000	24,156	24,438
DIAMOND 1 FINANCE CORP / 144A	06/15/2024	7.13%	95,000	95,000	105,467

NORTHEAST CARPENTERS ANNUITY FUND (FORMERLY NEW JERSEY CARPENTERS ANNUITY FUND)

SCHEDULE OF NON-PARTICIPANT LOANS

DECEMBER 31, 2016

EIN 22-2406812, PLAN NO. 002

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION NON-PARTICIPANT LOANS			(d)	(e)
ISSUER	TERM	INTEREST RATE	PAR, MATURITY OR SHARES	COST	CURRENT VALUE
JBS USA LUX SA / JBS USA 144A	07/15/2024	5.88%	425,000	422,985	438,813
CBS RADIO INC 144A	11/01/2024	7.25%	135,000	137,588	141,750
EP ENERGY LLC / EVEREST A 144A	11/29/2024	8.00%	210,000	212,516	225,687
CALPINE CORP	01/15/2025	5.75%	245,000	245,625	236,425
GCI INC	04/15/2025	6.88%	300,000	298,713	304,500
MICROSOFT CORP	11/03/2025	3.13%	300,000	319,305	303,351
U S TREASURY NOTE	11/15/2026	2.00%	7,876,000	7,688,904	7,577,893
NGPL PIPECO LLC 144A	12/15/2037	7.77%	100,000	100,000	106,000
TECK RESOURCES LTD	07/15/2041	6.25%	365,000	340,063	351,743
TECK RESOURCES LTD	03/01/2042	5.20%	143,000	129,776	125,840
CALIFORNIA RESOURCES CORP			300	827	6,387
COPART INC			8,200	267,719	454,362
CULLEN/FROST BANKERS INC			17,100	858,396	1,508,733
KOHL'S CORP			55,000	2,766,763	2,715,900
LAMAR ADVERTISING CO			5,808	319,882	390,530
MGM GROWTH PROPERTIES LLC			26,900	676,090	680,839
MURPHY OIL CORP			36,373	1,694,788	1,132,291
MURPHY OIL CORP			64,003	1,760,852	1,992,413
O'REILLY AUTOMOTIVE INC			4,075	663,050	1,134,521
POOL CORP			5,100	226,534	532,134
SEACOR HOLDINGS INC			2,100	128,425	149,688
SPROUTS FARMERS MARKET INC			22,600	514,180	427,592
SS&C TECHNOLOGIES HOLDINGS INC			17,600	517,710	503,360
TEMPUR SEALY INTERNATIONAL INC			5,950	334,554	406,266
VF CORP			19,847	787,449	1,058,837
WEATHERFORD INTERNATIONAL PLC			283,600	1,864,928	1,415,164
WERNER ENTERPRISES INC			3,341	70,956	90,040
PENN INSTITUTIONAL LOAN COMMON MASTER FUND L.P. - LOANS			-	7,454,679	8,250,741
CORBIN ERISA OPPORTUNITY FUND L.P. - LOANS			-	3,921,219	4,189,354
				<u>\$ 82,398,146</u>	<u>\$ 84,509,999</u>

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

NORTHEAST CARPENTERS ANNUITY FUND (FORMERLY NEW JERSEY CARPENTERS ANNUITY FUND)

SCHEDULE OF COMMON/COLLECTIVE TRUST FUNDS

DECEMBER 31, 2016

EIN 22-2406812, PLAN NO. 002

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a)	(b)	(c) - DESCRIPTION COMMON TRUST FUNDS	(d)	(e)
	ISSUER	<u>NO. OF SHARES</u>	<u>COST</u>	<u>CURRENT VALUE</u>
*	BNY MELLON EB TEMPORARY INV FUND	19,797,572	\$ 19,797,572	\$ 19,797,572
	MULTI-EMPLOYER PROPERTY TRUST	9,913	45,953,939	100,721,217
	LONGVIEW ULTRA CONSTRUCTION LOAN INVESTMENT FUND	4,139	<u>8,491,831</u>	<u>6,147,140</u>
			<u>\$ 74,243,342</u>	<u>\$ 126,665,929</u>

* PARTY-IN-INTEREST

NORTHEAST CARPENTERS ANNUITY FUND (FORMERLY NEW JERSEY CARPENTERS ANNUITY FUND)

SCHEDULE OF POOLED SEPARATE ACCOUNTS

DECEMBER 31, 2016

EIN 22-2406812, PLAN NO. 002

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION POOLED SEPARATE ACCOUNTS	(d)	(e)
ISSUER	UNITS	COST	CURRENT VALUE
ULLICO SEPARATE ACCOUNT J	1,793,466	\$ 24,241,771	\$ 25,114,206
		\$ 24,241,771	\$ 25,114,206

NORTHEAST CARPENTERS ANNUITY FUND (FORMERLY NEW JERSEY CARPENTERS ANNUITY FUND)

SCHEDULE OF 103-12 INVESTMENT ENTITIES

DECEMBER 31, 2016

EIN 22-2406812, PLAN NO. 002

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION 103-12 INVESTMENT ENTITIES	(d)	(e)
<u>ISSUER</u>	<u>NO. OF SHARES</u>	<u>COST</u>	<u>CURRENT VALUE</u>
BUILDERS PROLOAN BOND FUND	25,183	\$ 37,759,802	\$ 37,362,370
INCOME-PLUS INVESTMENT FUND	25,635	229,808	225,216
JOHNSTON INTL EQUITY GROUP TRUST	4,410,621	<u>61,553,875</u>	<u>89,374,211</u>
		<u>\$ 99,543,485</u>	<u>\$ 126,961,797</u>

NORTHEAST CARPENTERS ANNUITY FUND (FORMERLY NEW JERSEY CARPENTERS ANNUITY FUND)

SCHEDULE OF REGISTERED INVESTMENT COMPANIES

DECEMBER 31, 2016

EIN 22-2406812, PLAN NO. 002

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a)	(b)	(c) - DESCRIPTION REGISTERED INVESTMENT COMPANIES	(d)	(e)
	ISSUER	NO. OF SHARES	COST **	CURRENT VALUE
	AMER FUNDS EUROPACIFIC GR FUND	44,756	\$ -	\$ 2,014,448
	AMER FUNDS WASH MUTL INVS FUND	122,619	-	4,997,968
	AMRICAN FDS GRTH FND AMERICA	67,102	-	2,818,298
	COHEN & STEERS REALTY SCRTS FD	328,437	-	4,860,874
	LORD ABBETT FUNDAMENTAL EQ FD	404,524	-	5,258,807
	MAINSTAY TOTAL RETURN BOND FUND	416,207	-	4,341,037
	MAINSTAY LARGE CAP GROWTH FUND	195,561	-	1,670,095
	MM S&P 500 INDEX FD (NORTHRN TR)	483,047	-	9,158,562
	MNNING&NPIER PRO-BLNDMODTM FND	1,817,000	-	17,644,168
	MNNING&NPIER PRO-BLNDEXTM FD	287,150	-	2,613,064
	MNNING&NPIER PRO-BLNDMAXTM FND	503,971	-	4,873,395
	OAKMARK EQUITY & INCOME FUND	56,020	-	1,696,288
	OPPENHEIMER GLOBAL OPPORT FUND	47,126	-	2,187,105
	OPPENHEIMER RISING DIVIDNDS FD	282,712	-	5,320,641
	OPPNHMR DEVELOPING MARKETS FND	14,786	-	472,712
	PIMCO HIGH YIELD FUND	131,673	-	1,160,039
	PIMCO MODERATE DURATION FUND	419,602	-	4,217,003
	SEL FNDMTL VAL FND (WELLINGTON)	482,695	-	5,777,861
	SEL MCG II FD (TRP/FRONTIER)	196,918	-	3,589,819
	SEL METWEST TOTAL RETURN BOND FUND	1,076,606	-	10,410,783
	SL SMCovi FD (FED CI/TRP/ERNST)	205,151	-	2,582,847
	VICTORY ESTABLISHED VALUE FUND	88,624	-	3,167,405
	AFL-CIO HOUSING INVESTMENT TRUST	26,493	29,515,765	29,494,447
*	DREYFUS GOVERNMENT CASH MGMT	6,142	<u>6,142</u>	<u>6,142</u>
			<u>\$ 29,521,907</u>	<u>\$ 130,333,808</u>

* PARTY-IN-INTEREST

** COST OMITTED - PARTICIPANT DIRECTED ACCOUNT PLAN

NORTHEAST CARPENTERS ANNUITY FUND (FORMERLY NEW JERSEY CARPENTERS ANNUITY FUND)

SCHEDULE OF OTHER INVESTMENTS

DECEMBER 31, 2016

EIN 22-2406812, PLAN NO. 002

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION OTHER	(d)	(e)
ISSUER		COST	CURRENT VALUE
NEW YORK LIFE INSURANCE		\$ 403,842	\$ 403,842
CORBIN ERISA OPPORTUNITY FUND L.P. - OTHER		1,728,627	1,846,831
ENTRUST CAPITAL DIVERSIFIED FUND QP LTD. - OTHER		1,046,774	1,073,508
FIRST EAGLE GLOBAL VALUE FUND LP - OTHER		<u>8,906,800</u>	<u>11,572,961</u>
		<u>\$ 12,086,043</u>	<u>\$ 14,897,142</u>

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

NORTHEAST CARPENTERS ANNUITY FUND (FORMERLY NEW JERSEY CARPENTERS ANNUITY FUND)

SCHEDULE OF UNALLOCATED INSURANCE CONTRACTS

DECEMBER 31, 2016

EIN 22-2406812, PLAN NO. 002

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a)	(b)	(c) - DESCRIPTION UNALLOCATED INSURANCE CONTRACTS	(d)	(e)
	ISSUER	INTEREST RATE	COST **	CURRENT VALUE
	MASS MUTUAL SAGIC CORE BOND II FUND		\$ -	\$ 17,959,098
	MASS MUTUAL SAGIC CORE BOND II FUND		11,711,062	11,711,062
	MASS MUTUAL SAGIC CORE BOND II FUND		4,918,574	4,918,574
*	PRUDENTIAL RETIREMENT INSURANCE AND ANNUITY COMPANY		<u>180,318,408</u>	<u>180,318,408</u>
			<u>\$ 196,948,044</u>	<u>\$ 214,907,142</u>

* PARTY-IN-INTEREST

** COST OMITTED - PARTICIPANT DIRECTED ACCOUNT PLAN